## 899386Z Annex I: New Foreign Investment Entry Requirements

The following table sets out the new foreign investment entry requirements, categorized by sector and activity. These requirements specify which sectors are

- Open to full foreign ownership,
  Restricted with joint venture or shareholding conditions, and
  Closed to new foreign investment.

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Agriculture, Livestock, and Aquaculture    Agriculture   Livestock   1.1   Crop cultivation and related and Aquaculture   1.2   Poultry/Animal production and related and Aquaculture   1.2   Poultry/Animal production and related and related service activities   1.0   1.000,000.00   At commercial scale   011   8611					CONTAINED SOLATOR DESIGNATION		A Company System Company	
Crop cultivation and related 100 500,000:00 At commercial scale 0112		At commercial scale	1,000,000.00	100	Poultry/Animal production	1.2	Agriculture, Livestock, and Aquaculture	-
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and the state of t	. 80-	Sports, fitness, and digital recreation services	Sports and recr	Libraries, archives, other cultural activ the exhibition or happotected historica works specific to hallinguistic heritage)	Creative arts ar activities (exch bands and DJs)	303067
0603062	89036	and digital	Sports and recreation infrastructure development	Libraries, archives, museums and other cultural activities (excluding the exhibition or handling of protected historical artefacts and works specific to Maldivian linguistic heritage)	Creative arts and entertainment activities (excluding live music bands and DJs)	
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The State of the S	8599	8299	with the primary b provider and condi only administrativ services	250,000.00	18 18/15	Activities of representative offices	13.14	Hospitality and Tourism Services	13	890	
66,	96990	9329	Subject to executed agreements	250,000.00	65	Dive centers and dive schools	13.13	Hospitality and Tourism Services			
		9329	6	250,000.00	49	Water and sports activities	13.12	Hospitality and Tourism	13		
: 89	8553 8553 8554 8556	7911 7990 7912	37366	Not Applicable	Closed	Travel agency, tour operator, reservation service and related activities	13.11	Hospitality and Tourism Services	113		
	63290 8551	5590	7	Not Applicable	Closed	Other accommodation	13.10	Hospitality and Tourism Services	537 <sub>6</sub>		
	63310	5610		Not Applicable	Closed	Food and beverage service activities (including café, restaurants, bakeries and other eateries)	13.9	Hospitality and Tourism Services	13		
	6311	5510	102	20,000,000.00	100	Integrated tourism (development,	13.8	Hospitality and Tourism	1		
	6311	5510		250,000.00	49	Guesthouses (inclusive of all services)	13.7	Services Hospitality and Tourism	13		
	63120	5520	6.	Not Applicable	Closed	Picnic island	13.6	Hospitality and Tourism	13		On
	63/11	5510	operation and management)	1,000,000.00	100	Yacht marina (development,	13.5	Hospitality and Tourism		₩3	la_
	J.		Tourist vessel (40 beds and above)	1,000,000.00	100	Tourist vessel (40 beds and above)	13,4	Hospitality and Tourism	2	6	b
- 20	6311	5510	39036	ions d on cope,	100	Resort hotel (inclusive of all services such as hotel management, operating guest shop, spa, dive center, conference and banquet facilities, watersports, transfer service etc.)	13.3	Hospitality and Tourism Services	13	∂ <b>7</b> :	
·	6311	5510	448662	2,000,000.00	100	et et	13.2	Hospitality and Tourism Services	ü 66	0-	
8867	6311	5510	FIA granted for lease period upon submission of executed lease.	Subject to negotiations with investor based on proposed activity, scope, and scale	100	Tourist resorts (inclusive of all services such as hotel management, operating guest shop, spa, dive center, watersports, transfer service etc.)	13.1	Hospitality and Tourism Services	Z =		
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1621 1622 1623 1629	5555	8883		Closed	Manufacture of wood and of products of wood and cork except furniture	19.9	ng 6	Manufacturing	5	
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equipment N.E.C	Manufacture of machinery and	Manufacture of electrical equipment	Manufacture of fabricated metal products, except machinery and equipment	Manufacture of basic metals	Manufacture of non-metallic mineral products	Manufacture of rubber and plastics products	Manufacture of basic pharmaceutical products and pharmaceutical preparations	Business Arthyll	<sup>9</sup> 48067
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* G043052	896	39.25	19.24	19.23	19.22	19.21	19.20	Activity Code		306
÷ 399366₹ : 3990	306	Other manufacturing (excludes manufacture of explosives and war wearons)	Value addition, and re-export processing (includes light assembly, packaging, labeling, sorting, and finishing for re-export purposes.  Not intended for direct local market distribution unless separately licensed)	Manufacture of handicrafts and souvenirs	Manufacture of furniture	Manufacture of sea transportation vessels (including boat building)	Manufacture of motor vehicles, trailers and semi-trailers	Suplants Activity	<sup>84</sup> 3(	967
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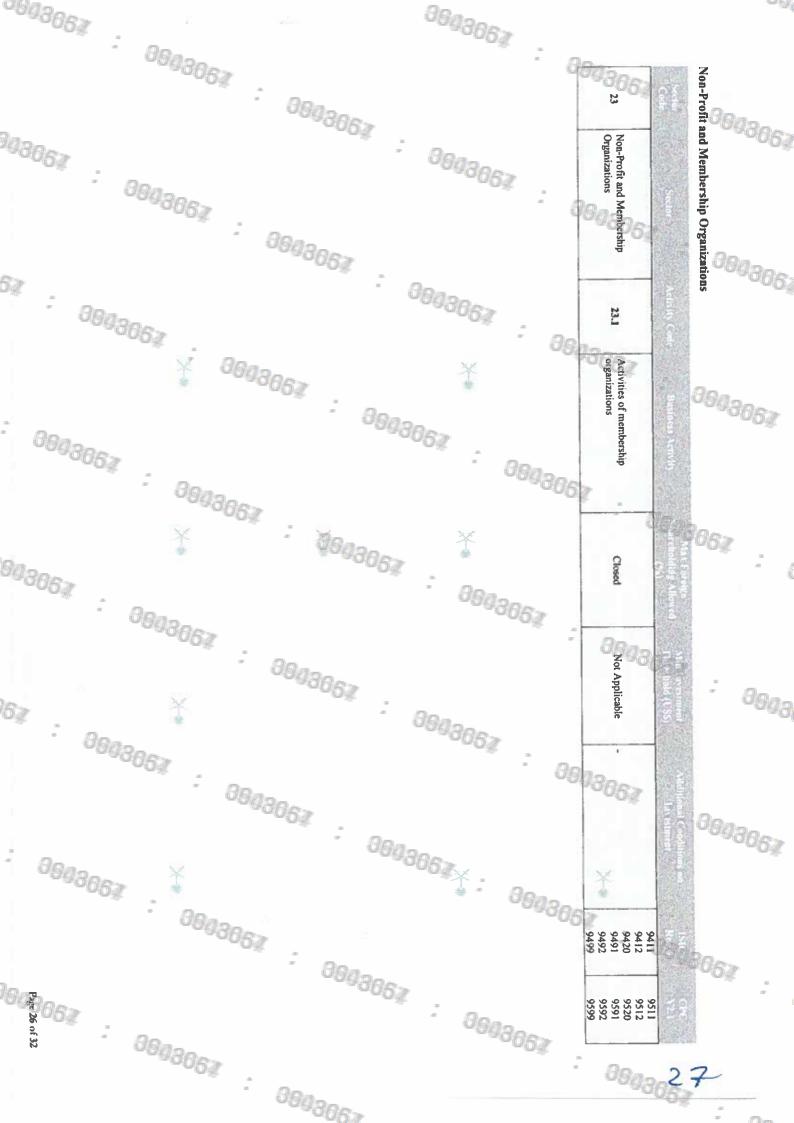
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· 600306>	21.6	08/15/2	21.4	21.3	21.2	21.5	Activity Cod	ices	<sup>10</sup> 306,
3993657 3993657	Video and television programme production	Publishing activities	Programming and broadcasting activities	Printing and reproduction of recorded media	Photography and videography	Motion picture, sound recording and music publishing activities	Business Activity	360	366₹
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. 0003062		22.6	22.5	22.4	22.3	21.2	22.1	Ellysty Code	ture Service
90305⊋	9993863 .:	Operation and Management of Airports and Ports (excluding services and facilities mandated to the Government of Maldives including air praffic control services, customs, immigration and aviation security)	International air transport services as a Maldivian flag carrier	Domestic air transport services	Luxury sea transport services	General sea transport services	Land transport services (excluding taxi services)		8993
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\$693806X	: 888886	1,000,000.00	5,000,000.00	1,000,000.00	1,000,000.00 for each vessel (minimum)	6	1,000,000.00 Closed	Min h ve specis Three > ul (USS)	80 GP
300-	89 <sub>93062</sub>	Subject to concession arrangement or agreement reached with Government	foreign shareholding for such business activity	or agreement reached with Government Civil aviation regulation caps	the business shall not be below USD 1,000,000.  Vessels subject to clearance of specifications by regulatory Ministry.  Subject to concession arranger	For luxury transfer services Minimum value of vessels used in	or agreement reached with Government	Subject to concession arrangement	1876
· 8993	16 <sub>68</sub>	522	2110	5110	2000	5		eni doni	ISIC
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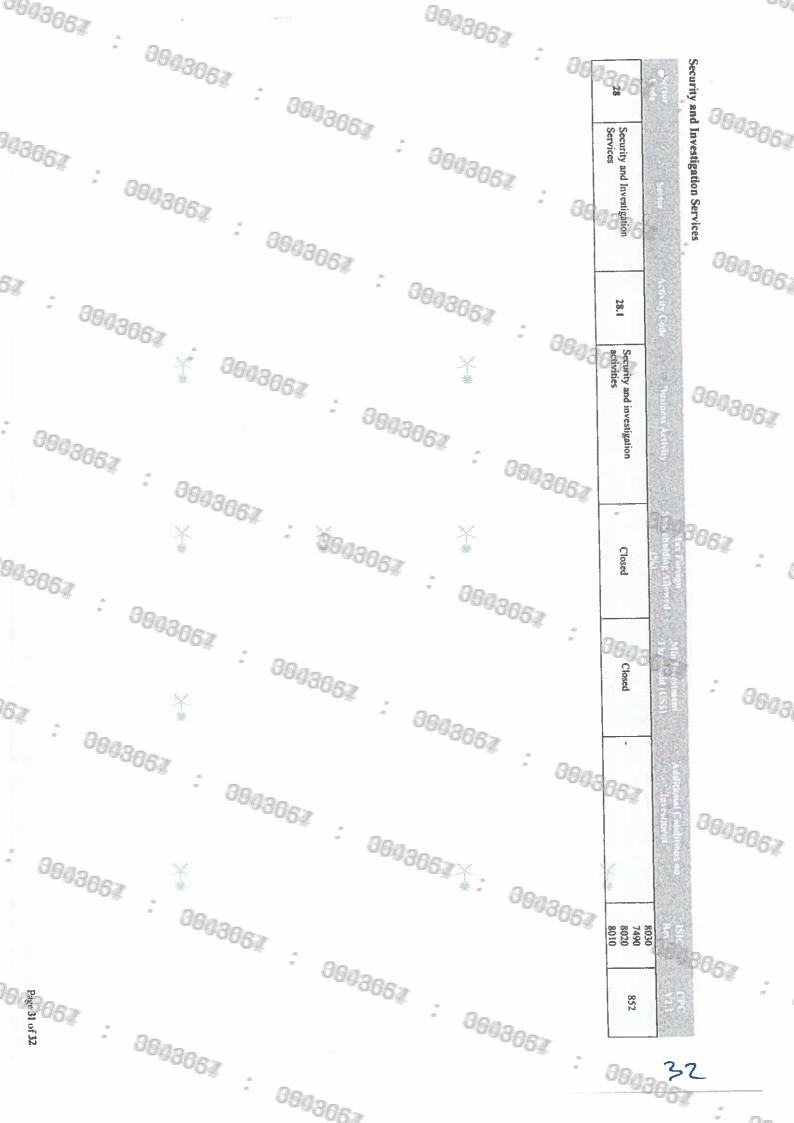
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